



Land Acquisition
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION

AGENDA ITEM NO.: 3
AGENDA DATE: Thu 04/14/2005
PAGE: 1 of 1

SUBJECT: Approve a resolution to authorize the fee simple acquisition of Lot 14, Block A, of Quail Creek West, Phase II, Section 9, a subdivision in Travis County, Texas, conveyed to TIMOTHY WAYNE CANTRELL by Warranty Deed, locally known as 1612 Pine Knoll Drive, Austin, TX, from Timothy Wayne Cantrell for the Creek Erosion Hazard Mitigation Program, in the amount of \$100,000 for the land and improvements and \$5,250 tenant assisted relocation benefits, plus moving related expenses not to exceed \$5,000, for a total not to exceed \$110,250.

AMOUNT & SOURCE OF FUNDING: Funding in the amount of \$110,250 is included in the Fiscal Year 2004-2005 Amended Capital Budget of the Watershed Protection and Development Review Department.

FISCAL NOTE: A fiscal note is attached.

REQUESTING Public Works **DIRECTOR'S**
DEPARTMENT: for Watershed Protection **AUTHORIZATION:** Sondra Creighton
and Development
Review;

FOR MORE INFORMATION CONTACT: Lauraine Rizer, 974-7078; Laura Bohl, 974-7064

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: N/A

The acquisition of the property and residence located at 1612 Pine Knoll Drive is part of the Creek Erosion Hazard Mitigation Program. The purpose of the program is to provide protection for structures and public amenities by controlling channel erosion and preserving the natural character of our creeks. In this case, property acquisition is more cost effective and environmentally sensitive than a streambank stabilization (bank armoring) strategy.

The lot to be acquired is approximately 61' x 115' or 7,015 square feet with improvements that include a 1,239 square foot single-family dwelling. The market value of the property including improvements is \$100,000, as determined by independent appraisal. The owner has agreed to accept the City's offer. The existing tenant is eligible for relocation expenses estimated to be \$5,250, plus moving related expenses not to exceed \$5,000. The City will relocate the tenant according to the City of Austin Relocation Ordinance.

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City authorizes the fee simple acquisition of Lot 14, Block A, of Quail Creek West, Phase II, Section 9, a subdivision in Travis County, Texas, locally known as 1612 Pine Knoll Drive, Austin, Texas, from Timothy Wayne Cantrell for the Streambank Restoration and Erosion Management Program, in an amount not to exceed \$110,250.

ADOPTED: _____

ATTEST: _____
Shirley A. Brown
City Clerk

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

14-Apr-05

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

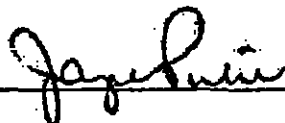
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FINANCIAL INFORMATION:

Project Name:	Little Walnut Creek - Pine Knoll Drive Buyout #2
Project Authorization:	2004-2005 Amended Capital Budget
Funding Source:	Drainage Utility Fund
Fund/Agency/Orgn:	4850-617-6211

Total Current Appropriation	\$150,000.00
Unencumbered Balance	\$139,500.00
Amount of this Action	<u>(\$110,250.00)</u>
Remaining Balance	<u>\$29,250.00</u>

Financial Approval:



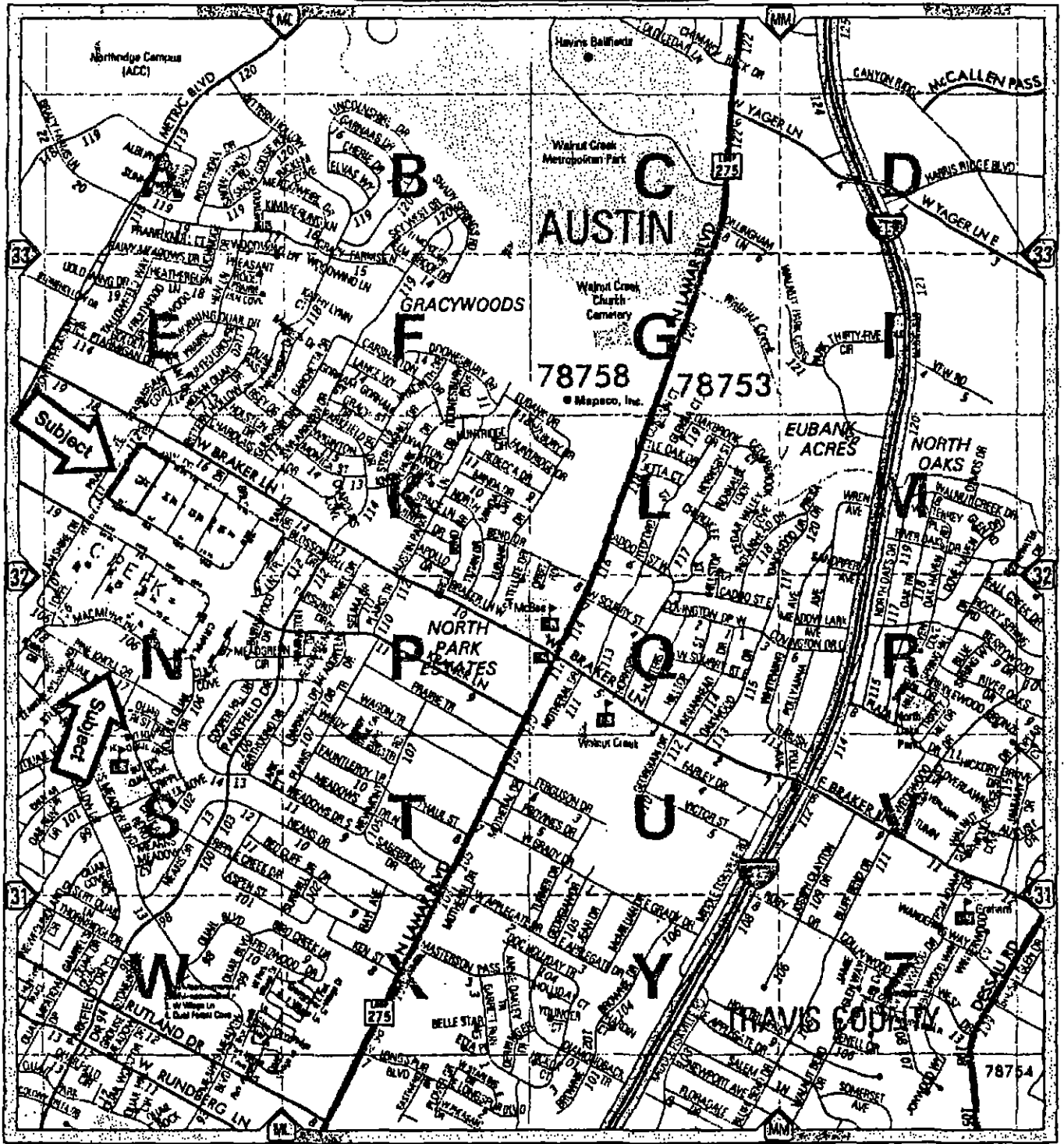
Date:

03/24/05



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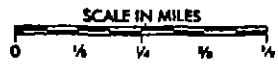
CONTINUED ON MAP 466



CONTINUED ON MAP 495

CONTINUED ON MAP 526

CONTINUED ON MAP 497



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